



California Public Employees' Retirement System  
Executive Office  
P.O. Box 942701  
Sacramento, CA 94229-2701  
TTY: (877) 249-7442  
(916) 795-3825 phone (916) 795-3410 fax  
[www.calpers.ca.gov](http://www.calpers.ca.gov)

November 16, 2011

The Honorable Mark Leno, Chair  
Joint Legislative Budget Committee  
1020 N Street, Room 553  
Sacramento, CA 95814

Attention: Ms. Jody Martin, for distribution to the Joint Legislative Budget Committee  
Members

Subject: California Public Employees' Retirement System's (CalPERS) Fiscal Year (FY)  
2011-12 Budget Adjustment

In accordance with control language included in the Budget Act of 2011<sup>1</sup>, enclosed is a copy of the CalPERS FY 2011-12 revised budget. The budget was accepted by the CalPERS Finance Committee (Committee) at the November 15, 2011 meeting. The Committee recommended that the Board of Administration (Board) approve the FY 2011-12 revised budget of \$334.2 million. The Board subsequently approved the revised budget at the November 16, 2011 meeting. The agenda item, as presented to the Committee and Board, is enclosed for your reference.

If you or your staff have any questions or concerns with this report, please contact Danny Brown, Chief, Office of Governmental Affairs, at (916) 795-2565, or [danny\\_brown@calpers.ca.gov](mailto:danny_brown@calpers.ca.gov).

Sincerely,

ANNE STAUSBOLL  
Chief Executive Officer

Enclosure

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<sup>1</sup> 1900-015-0815(1)(b), 1900-015-0820(1)(b), 1900-015-0822(1)(b), 1900-015-0830(1)(b), 1900-015-0833(1)(b), 1900-015-0849(1)(b), and 1900-015-0884(1)(b).

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cc: The Honorable Bob Blumenfield, Chair  
Assembly Budget Committee

Anna Caballero, Secretary  
State and Consumer Services Agency

Jason Sisney, Director  
State Finance  
Legislative Analyst's Office

E. Dotson Wilson  
Chief Clerk of the Assembly

Gregory Schmidt  
Secretary of the Senate

Diane Boyer-Vine  
Legislative Counsel

Michael Havey, Chief  
Division of Accounting and Reporting  
State Controller's Office

Ana J. Matosantos, Director  
Department of Finance

Diana Ducay, Program Budget Manager  
Department of Finance